



ACE Seguros, S. A.

Southbound Auto – Underwriting Guidelines

These underwriting guidelines are divided in four parts as follows:

1. Auto Underwriting Guidelines – Ineligible risks
2. Auto Underwriting Guidelines – Referrals
3. Operational Guidelines
4. Auto Rates

1. Auto Underwriting Guidelines – Ineligible risks

The following risk characteristics are not eligible and may not be written in the ACE Mexico Southbound Auto Program. All values are in US \$.

1. Vehicles registered in the Republic of Mexico (vehicles with Mexican plates)
2. Commercial vehicles.
3. Vehicles valued at more than \$70,000.00 U.S. Dollars are not eligible for full coverage and can only be insured with Liability coverage.
4. Full time foreign residents of the Republic of Mexico, unless the appropriate premium surcharge is applied.
5. Vehicles used in racing or involved in competition of any kind, including support vehicles for racing events.
6. Vehicles over 15 years of age with physical damage coverage, except motor homes, which may not be over 20 years of age.
7. Vehicles with capacity to tow more than 1.5 ton Gross Vehicle Weight, except Motor Homes.
8. Vehicles used for hire whether for public transportation of cargo or passengers, or used for wholesale or retail delivery.
9. Vehicles used for the purpose of driving instruction or teaching.
10. Pickups with Campers, Pickups or vehicles pulling Fifth Wheel Travel Trailers not to exceed \$100,000 in value.
11. Motor Homes over \$100,000 in value.
12. Motorcycles valued at more than \$30,000.00 U.S. Dollars are not eligible for full coverage and can only be insured with Liability coverage.
13. Motorcycles manufactured as non street legal for highway or roads are ineligible for coverage.
14. Motorcycles used in racing or involved in competition.

15. The platinum endorsement applies to motorcycles except for the medical payments coverage.
16. Physical Damage, Total Theft, Medical Expenses, Bail Bond and Legal Assistance, and Travelers' Assistance coverage for Off Road modified vehicles, Classic Vehicles, ATVs, ATC, and dune buggies. Only coverage may be provided to these vehicle types while their being towed by the primary vehicle.
ATVs, ATCs, and dune buggies are not eligible for the Platinum Endorsement.
17. Third Party Liability limits greater than the limits afforded in the Special Mexican Tourist Auto – Optional Platinum Endorsement.
18. Medical Expense limits greater than the limits afforded in the Special Mexican Tourist Auto – Optional Platinum Endorsement.
19. Guaranteed Bail Bond Limit greater than \$30,000.
20. Travel Assistance limits greater than those shown in the policy Terms and Conditions.
21. New policies may only be issued with a current or future effective date and time; new policies may not be issued with a backdated effective date.
22. Once a policy has been issued it may only be modified with a present or future effective hour or date; changes and cancellations may not be issued with a backdated effective time and date.
23. No OFAC related potential customers at the time of the underwriting.
24. Policies covering vehicles for Physical Damage coverage only, i.e., that do not also have Liability coverage.
25. Ineligible Vehicle List

Make	Models
AC	All
Acura	NSX
Alvis	All
Aston Martin	All
Audi	TT, Steppenwolf, All Road
Austin Healy	All
Bentley	All
Bitter	All
BMW	Z3 (All), Z8
Bugatti	All
Daihatsu	Rocky
Delorean	All
Detomaso	All
Dodge	Viper

Excalibur	All
Ferrari	All
Honda	S2000
Hummer	All (Except H3)
Iso Rivolta	All
Jeep	Wrangler (Soft Top)
Jensen Healey	All
Lamborghini	All
Lotus	All
M.G.	All
Maserati	All
Mazda	MX5 Miata
McLaren	All
Mitsubishi	3000 GT VR-4
Morgan	All
Nissan	300ZX Turbo (Fair Lady)
Panther	All
Porsche	All
Rolls Royce	All
Rover	All
Triumph	All
TVR	All
Vector	All

If you have any doubts on ACE Seguros Ineligible vehicle list, please call or email our office.



2. Auto Underwriting Guidelines – Referrals

The following risk characteristics require referral for special underwriting and rating considerations:

1. Private passenger, SUV, and pickups without campers valued over US \$70,000.
2. Motorcycles valued over US \$30,000.
3. Boats (on trailers) valued over US\$30,000
4. Utility trailers or boat trailers values over US\$30,000
5. Full time foreign residents of the Republic of Mexico, unless the appropriate premium surcharge is applied.
6. Drivers under 21 years of age unless the appropriate premium surcharge for underage drivers is applied.



3. Operational Guidelines

The following Rules apply to issuance of New Policies, Changes to existing policies, and to Cancellation of Coverage or Policies:

Effective Date of New Policies, Changes, and Cancellations:

1. Policies included in this program may only be issued via the website developed by Baja Bound Insurance Services, Inc. for the purpose of managing ACE Seguros, S. A. Mexico Tourist Auto Insurance.
2. New policies may only be issued with an effective time that is future to the actual time of issuance.
3. Once a policy enters into effect, it may only be changed by Baja Bound Insurance Services, Inc. & ACE Seguros S.A. and then only when the following circumstances specifically apply and these procedures specifically followed:
 - a. Policy Changes that back date coverage or that result in a return premium may not be made unless it can be demonstrated that such change corrects a good faith error made at the time a policy was issued and such change does not materially impact ACE Seguros, S. A.
 - b. Agent will maintain a log of each such occurrence, supported by a written explanation of the circumstances, and supported by relevant documentation.
 - c. The log described immediately above, and the accompanying written explanation and corresponding documentation will be maintained in chronological order and available to ACE for audit purposes at any time.
4. The backdating rules and procedures outlined in 2. and 3. above for Changes also apply, in exactly the same manner, to back-dated Cancellation of policies.